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No. 2

GOVERNMENT OF GOA

Department of Finance
Debt Management Division

Notification

5-2-2021-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (Securities) of 10-year tenure for an aggregate amount of **Rs. 100.00 crore** (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** of Government of Goa.

Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office

(PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Governments stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai 400 001 on **June 29, 2021**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **June 29, 2021**.

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. to 11:30 a.m.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. to 11:00 a.m.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **June 30, 2021**.

Method of Payment

6. Successful bidders will make payments on **June 30, 2021** before close of banking hours by means of cash, bankers' cheque/ /pay order, demand draft payable at Reserve Bank of India, Mumbai/Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

Tenure

7. The stock will be of 10-year tenure. The tenure of the stock will commence on **June 30, 2021**.

Date of Repayment

8. The loan will be repaid at par on **June 30, 2031**.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **December 30** and **June 30**.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation

Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

Puneet Kumar Goel, Principal Secretary (Finance).

Porvorim, 24th June, 2021.

Revenue & Control Division

Notification

1-175-2020-21/DSSL/1527

In exercise of the powers conferred by sub-rule (1) of rule 6 of the Goa Lotteries (Regulation) Rules, 2003, read with rule 3 of the Lotteries (Regulation) Rules, 2010 and section 21 of the General Clauses Act, 1897, the Government of Goa hereby rescinds the following Government Notifications.

(1) 1-175-2020-21/DSSL/761 dated 11th November, 2020, published in Official Gazette (Extraordinary), Series I No. 33 dated 13th November, 2020;

(2) 1-175-2020-21/DSSL/762 dated 11th November, 2020, published in Official Gazette (Extraordinary), Series I No. 33 dated 13th November, 2020;

(3) 1-175-2020-21/DSSL/1031 dated 18th January, 2021, published in Official Gazette, Extraordinary No. 4, Series I No. 42 dated 20th January, 2021;

(4) 1-175-2020-21/DSSL/1032 dated 18th January, 2021, published in Official Gazette, Extraordinary No. 4, Series I No. 42 dated 20th January, 2021;

By order and in the name of the Governor of Goa.

Pranab G. Bhat, Under Secretary, Finance (R&C).

Porvorim, 23rd June, 2021.

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